

**IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI**

Date: 19.02.2026

Appeal No. 212 of 2025

Urja Global Ltd. and Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Ms. Prapti Kedia, Advocate with Ms. Sanskriti Sharma,
Advocate i/b Agama Law Associates for the Respondent.

WITH

Appeal No. 246 of 2025

[Along with Misc. Application No. 1317 of 2025]

Akshay Mehta ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

CS Anand Kankani, CS Muskan Kadiwar i/b A KANKANI AND
ASSOCIATES for the Appellant.

Ms. Prapti Kedia, Advocate with Ms. Sanskriti Sharma,
Advocate i/b Agama Law Associates for the Respondent.

AND

Appeal No. 247 of 2025

Kanika Arora ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

CS Anand Kankani, CS Muskan Kadiwar i/b A KANKANI AND
ASSOCIATES for the Appellant.

Ms. Prapti Kedia, Advocate with Ms. Sanskriti Sharma,
Advocate i/b Agama Law Associates for the Respondent.

ORDER:

Learned authorized representative for the appellants in Appeal Nos. 246 and 247 of 2025 seeks four weeks time to file rejoinder. Granted.

2. Call on May 06, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

19.02.2026
PK